



Peak Communications Selects A. G. Franz Associates, LLC as its Agent in the US

PLAINSBORO, NJ, June 16, 2004 – A. G. Franz Associates, LLC announced today that it has signed an agreement with Peak Communications Limited to represent the company in the United States. A. G. Franz Associates will develop the US market for Peak Communications' satellite and telecommunications products.

“We are very pleased that Peak Communications has selected us as their partner for the US market. Peak is a highly successful European based manufacturer of communications equipment who is looking for rapid growth in North America. We have demonstrated the capability to provide these services to European companies,” said Gerhard Franz, president of A. G. Franz Associates. “A. G. Franz Electronics, our sales representation business, has now a full range of satellite communication equipment it can offer to its customers”.

Peak Communications has been looking to extend the growth of the company's European business to the United States and was looking for a well-positioned sales representative who could provide these services. Peak Communications has supplied a significant number of products to both the commercial and military satellite communication and telecommunication markets having an impressive client base in both the fixed teleport and transportable satellite newsgathering markets.

“We are looking forward to working with A. G. Franz Electronics,” said Keith Kitson, Chairman of Peak Communications. “We have been evaluating several different options for growing our business in North America. A. G. Franz Electronics will provide us with the best opportunity to achieve our goals.”

About A. G. Franz Associates, LLC

A. G. Franz Associates, LLC is a professional management and marketing consulting firm based in New Jersey providing a broad range of services to telecommunications, information technology, aerospace and electronics companies including market research, technology development strategies and international business development. Its sales representation business, A. G. Franz Electronics, represents companies in several markets including satellite communications, wireless and cable systems, instrumentation, and test equipment. (www.agfranz.com)

About Peak Communications Limited

Peak Communications Limited is a rapidly expanding privately owned company based in Yorkshire, England, which has been manufacturing products for the satellite and telecommunications markets since 1995. The company's main expertise is in standard frequency conversion products, redundant switch systems, test loop translators and encoder modulator converters. Peak's customer base includes the major British broadcasters and telecommunications providers, and a number of their European and International counterparts. Peak also supplies equipment that is used by defense agencies in several countries. (www.peakcom.co.uk)